

PRESS RELEASE

LONMAR GLOBAL RISKS LIMITED and ROPNER INSURANCE SERVICES LIMITED COMPLETE MERGER

Leading independent Lloyd's brokers, LONMAR GLOBAL RISKS LIMITED (LONMAR) and ROPNER INSURANCE SERVICES LIMITED (ROPNER) confirm the merger of the two businesses with effect from 31 July 2018.

Lonmar and Ropner are both long standing, highly respected Lloyd's brokers and are part of the GLOBAL RISK PARTNERS LIMITED (GRP) group. The two businesses have merged under the single corporate entity of Lonmar Global Risks Limited but will maintain both the 'Lonmar' brand for non-marine business, and the 'Ropner' brand for marine business.

The combined business now operates from the same business location in 55 Mark Lane, London EC3R 7NE, where 120 staff work on a single trading floor in the heart of the City of London.

David Pexton, who continues as CEO of LONMAR said: *"By combining our two businesses we are able to offer all our clients a wider range of capabilities and products across both marine and non-marine classes of insurance. Our teams will work across client accounts under the new structure, and together we will be one of the leading independent Lloyd's brokers, with a stronger and more diverse profile with the insurance market."*

Richard Steel, previously CEO of ROPNER and now Vice-Chairman of LONMAR said: *"Over the past two years we have developed a familiarity with and respect for each other's business and believe that both companies have much to gain from combining their operations."*

David Margrett, CEO of GLOBAL RISKS PARTNERS LIMITED, said: *"Both LONMAR and ROPNER have a long and respected history, operating in their own specialisms as Lloyd's brokers. The merger was very much the brainchild of David and Richard, and I am convinced that, by bringing the businesses together, they will be able to build on their individual successes."*

- Ends -

Notes to editors follow...

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Established in 1977, LONMAR GLOBAL RISKS (LONMAR) is a leading independent Lloyd's broker based at the heart of the world's premier insurance market in London.

Serving a global client base in over 70 countries, including local intermediaries and insurers, LONMAR provides expertise and access to specialist underwriters and insurance capacity in London and other leading markets, worldwide.

LONMAR is renowned for delivering a first-class, personal service and innovative solutions for large-scale, complex and specialist risks, including accident & health, agencies, binding authorities, bloodstock, casualty, fine art, specie, marine, professions and property.



Ropner Insurance Services (ROPNER) is an independent Lloyd's of London Insurance Broker, originating from the Ropner Shipping Company founded in 1875. It was established as a privately held company in 1969, becoming independent in 1990.

From its shipping origins, Ropner Insurance remains one of the leading Marine brokers in the London Market, but has also successfully expanded into Wholesale Non-Marine, Treaty Reinsurance, Yachts, and Special Risk.



Global Risk Partners Limited (GRP) acquires brokers, managing general agents (MGAs) and teams trading in the UK retail and global, specialty, insurance markets. It was established in 2013 by Peter Cullum, chairman and David Margrett, chief executive.

The company has acquired 30 businesses to date and handles in excess of £650m GWP.

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www.grpgroup.co.uk