



Press Release

Global Risk Partners completes LONMAR deal

London, 25 May 2016: Global Risk Partners Limited, the acquisitive Insurance Broking and Managing General Agency (MGA) investment vehicle, has completed its backing of the management buyout of LONMAR GLOBAL RISKS (LONMAR), the specialist Lloyd's broker. This transaction was originally announced on 26 April 2016 and was subject to regulatory consent, which has now been received.

David Margrett, Chief Executive of Global Risk Partners, said "We are delighted that the LONMAR MBO has been completed. We are looking forward to working with David Pexton and his team in implementing their exciting growth strategy, whilst maintaining LONMAR's emphasis on providing the quality service and innovative approach that their clients expect."

Ends

For further information please contact:

Mike Bruce, CEO Retail, Global Risk Partners

Telephone: 0203 813 6905

Mobile: 07771 505710

Email: mike.bruce@grpgroup.co.uk

Notes to editors

Established in 1977, LONMAR GLOBAL RISKS (LONMAR) is a leading independent Lloyd's broker based at the heart of the world's premier insurance market in London.

Serving a global client base in over 70 countries, including local intermediaries and insurers, LONMAR provides expertise and access to specialist underwriters and insurance capacity in London and other leading markets, worldwide.

LONMAR is renowned for delivering a first-class, personal service and innovative solutions for large-scale, complex and specialist risks, including Accident & Health, Agencies, Binding Authorities, Bloodstock, Casualty, Fine Art, Specie, Marine, Professions and Property.

Global Risk Partners Limited (GRP) is an investment vehicle aimed at brokers and managing general agents (MGAs) trading in the UK retail and global, specialty insurance markets.

It was established in 2013 by Peter Cullum, Chairman of GRP and David Margrett, Chief Executive of GRP and is backed by private equity firm Penta Capital LLP.

Global Risk Partners acquires businesses and teams that have niche, non-commoditised, specialty propositions and strong profitability.

www.grpgroup.co.uk